

SCHEDULE 1
GENERAL BUDGET SUMMARY at 2016 BUDGET ACT ¹
(In Thousands)

	Reference to Schedule	General Fund	Special Funds	Selected Bond Fund Expenditures	Expenditure Totals
2014-15					
Prior year resources available	10	\$5,103,112	\$10,442,164		
Revenues and transfers	8	111,789,388	46,085,510		
Expenditures	9	113,447,686	41,701,706	\$5,145,039	\$160,294,431
Fund Balance	10	\$3,444,814	\$14,825,968		
<i>Reserve for Liquidation of Encumbrances ²</i>		966,444	--		
<i>Reserves for Economic Uncertainties ³</i>		--	14,825,968		
<i>Special Fund for Economic Uncertainties ³</i>		2,478,370	--		
<i>Budget Stabilization Account/Rainy Day Fund</i>		1,606,422			
2015-16					
Prior year resources available	10	\$3,444,814	\$14,825,968		
Revenues and transfers	8	117,001,209	48,651,451		
Expenditures	9	115,570,762	46,407,934	\$7,786,365	\$169,765,061
Fund Balance	10	\$4,875,261	\$17,069,485		
<i>Reserve for Liquidation of Encumbrances ²</i>		966,444	--		
<i>Reserves for Economic Uncertainties ³</i>		--	17,069,485		
<i>Special Fund for Economic Uncertainties ³</i>		3,908,817	--		
<i>Budget Stabilization Account/Rainy Day Fund</i>		3,420,422	--		
2016-17					
Prior year resources available	10	\$4,875,261	\$17,069,485		
Revenues and transfers	8	120,309,580	48,696,311		
Expenditures	9	122,468,244	44,628,666	\$3,765,957	\$170,862,867
Fund Balance	10	\$2,716,597	\$21,137,130		
<i>Reserve for Liquidation of Encumbrances ²</i>		966,444	--		
<i>Reserves for Economic Uncertainties ³</i>		--	21,137,130		
<i>Special Fund for Economic Uncertainties ³</i>		1,750,153	--		
<i>Budget Stabilization Account/Rainy Day Fund</i>		6,714,422	--		

¹ The General Budget Summary includes the revenues and expenditures of all state funds that reflect the cost of state government and selected bond fund expenditures. The transactions involving other nongovernmental cost funds are excluded. The amounts included in this schedule for expenditures and revenues may not agree with those shown in Schedules 8, 9, and 10 due to rounding.

² The Reserve for Liquidation of Encumbrances represents an amount which will be expended in the future for state obligations for which goods and services have not been received at the end of the fiscal year. This reserve treatment is consistent with accounting methodology prescribed by Generally Accepted Accounting Principles (GAAP) and Government Code Sections 13306 and 13307.

³ The Special Fund for Economic Uncertainties and the Reserves for Economic Uncertainties are reserve accounts for the General and special funds as provided by Section 5 of Article XIII B of the California Constitution.